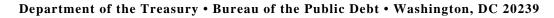
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 29, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 02, 2004
Maturity Date: June 02, 2005
CUSIP Number: 912795SR3

High Rate: 2.395% Investment Rate 1/: 2.458% Price: 98.789194

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	 \$	32,407,948 1,005,929 125,000	\$	15,869,148 1,005,929 125,000
SUBTOTAL		33,538,877		17,000,077 2/
Federal Reserve		6,160,310		6,160,310
TOTAL	\$	39,699,187	\$	23,160,387

Median rate 2.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.360%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,538,877 / 17,000,077 = 1.97

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$764,383,000